

॥ साहसे श्रीः प्रतिवसति ॥



The Sangamner Merchant's Co-op. Bank Ltd.
दि संगमनेर मर्चटस् को-ऑप. बँक लि.

Head Office : Indira Gandhi Marg, Post Box No. 13, Sangamner - 422 605, Dist. Ahmednagar (M.S.)

प्रधान कार्यालय : इंदिरा गांधी मार्ग, पोस्ट बॉक्स नं. १३, संगमनेर - ४२२ ६०५, जि. अहमदनगर

फोन - (02425) 225789 | E-mail : smbarkho@smbank.in, smc_bank@rediffmail.com

● शाखा : _____

* मेन शाखा : (02425) 225834, 225836, 225899 * बाजारपेठ शाखा : (02425) 226958 * अकोले शाखा : (02428) 229889 * सिन्नर शाखा : (02559) 220609
* राहाता शाखा : (02423) 243834 * आळे शाखा : (02932) 263834 * घुलेवाडी शाखा : (02425) 225890 * चाकण शाखा : ८९७५६२०८०८

Ref. No.

Date : / /20

FAQ: NACH/ACH Mandate Cancellation

Q1: What is NACH/ACH Mandate Cancellation?

NACH/ACH Mandate Cancellation is a process that allows you to cancel your existing NACH/ACH mandate, which was created for automated transactions.

Q2: Why would I need to cancel my NACH/ACH mandate?

You may need to cancel your NACH/ACH mandate if you want to:

- Stop automated transactions
- Change your bank account or IFSC code
- Update your mandate details

Q3: How can I cancel my NACH/ACH mandate?

To cancel your NACH/ACH mandate, please visit our bank branch in person. Our staff will assist you in completing the mandate cancellation form.

Q4: What documents do I need to bring for mandate cancellation?

Please bring the following documents:

- Your bank passbook or account statement
- Your ID proof (Aadhaar/PAN Card/Driving License)
- The original mandate form (if available)

Q5: How long does it take to cancel a NACH/ACH mandate?

Mandate cancellation is typically processed within 2-3 working days after receiving your request.

Q6: Will I receive any confirmation after cancelling my mandate?

Yes, our bank will send you a confirmation SMS or email once your mandate is cancelled.

Q7: Can I cancel my NACH/ACH mandate online or through phone banking?

No, mandate cancellation is currently available only through our bank branch. Please visit us in person to complete the cancellation process.

Q8: Are there any charges for cancelling a NACH/ACH mandate?

No, there are no charges for cancelling a NACH/ACH mandate at our bank branch.

Q9: What happens to my automated transactions after mandate cancellation?

After cancelling your mandate, your automated transactions will be stopped. You may need to set up alternative payment arrangements or recreate a new mandate if required.

Q10: Whom can I contact for more information or assistance?

Please contact our bank staff at the branch for any queries or assistance related to mandate cancellation.

Chief Executive Officer